

1 West Virginia students will emerge from high school to enter the
2 great economic system known as capitalism. Given our students will
3 take part in capitalism for the rest of their lives, they must have
4 the proper understanding of how capitalism works. Further, the
5 United States of America was created as a capitalist nation, and
6 capitalism forms the bedrock of the United States Constitution and
7 of the United States' economy.

8 (b) Studying macroeconomics will provide the youth of West
9 Virginia with a basic understanding of capitalism. The principles
10 of free markets, free enterprise, competition and supply and demand
11 are central components of macroeconomics study. Learning these
12 basic principles of capitalism is essential because it will improve
13 our students' success within the system and make them better
14 citizens of not only their local community, state, and nation, but
15 of the world.

16 (c) To provide our students with this basic, yet essential
17 understanding of capitalism, the State Board of Education shall,
18 with the advice of the State Superintendent, develop a program of
19 instruction on macroeconomics. The curriculum should focus on the
20 basic principles of capitalism, the role capitalism played in the
21 founding of our country and the writing of the United States
22 Constitution, and the positive results capitalism has produced in
23 the United States by improving our citizens' quality of life. This
24 course shall be taught in all public high schools in either grades

1 eleven or twelve.

NOTE: The purpose of this bill is to help better prepare the youth of West Virginia to succeed in life by providing them with an understanding of the great economic system known as capitalism. This bill would direct the State Board of Education to develop a program of instruction on macroeconomics, the curriculum to include the basic principles of capitalism, the role capitalism played in the founding of our country and the writing of the United States Constitution, and the positive results capitalism has produced in the United States by improving our citizens' quality of life.

This section is new; therefore, it has been completely underscored.